

Carbon Reduction Plan

Supplier name: Karma Technologies International Limited

Publication date: 13th September 2022

Commitment to achieving Net Zero

Karma Technologies International Limited is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: July 2021 – August 2022	
Additional Details relating to the Baseline Emissions calculations.	
The base line year for calculating the baseline for the organization's emissions footprint has been taken to be from July 2021 to August 2022. Prior to this, emission calculations and reporting were not conducted. Moreover, as per notification PPN 06/21 which was published on 5 th June 2021 and came into effect on Sept 2021, Karma Technologies decided to take the start point of the base line calculation from July 2021.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0 Scope 1 emissions are not applicable in case of Karma Technologies as the organization does not have any direct emissions as a result of any set of actions which results in direct emissions released into the atmosphere such as burning of fossil fuels or manufacturing activities. Total: 0
Scope 2	Building Footprint: 18.20 Co2 Mt This has been arrived at after considering the total number of employees working at our co-working space and pro-rata extrapolation of the total building emission to 7 seats occupied by Karma Technologies. Total: 18.20 Co2 Mt

Scope 3	Upstream Transportation and distribution: 0 Karma Technologies does not have any transportation or distribution of products and services. Waste Generated in operations: 0.15 Co2 Mt At Karma Technologies the use of paper-based stationery is discouraged,
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	<p>however waste is generated while working on marketing-based activities. It has been determined from the operational audit that marketing collaterals such as standees, hand-outs and other paraphernalia is being disposed of and this has been taken into considerations.</p> <p>Business Travel: 9 Co2 Mt</p> <p>All staff are encouraged to take public transport for business transport and the calculations on total travels have been corroborated from the reimbursements raised.</p> <p>Employee Commuting: 10 Co2 Mt</p> <p>Karma actively encourages work from home and expects all employees to reduce unnecessary commutes to the office along with using public transport to commute of office.</p> <p>Downstream transportation and distribution: 0</p> <p>This is not applicable to Karma Technologies as there are not any products that are distributed by the organization physically to the end consumer.</p> <p>Total: 19.15 Co2 Mt</p>
Total Emissions	37.35 Co2 Mt

Current Emissions Reporting

Baseline Year: July 2021 – August 2022	
Additional Details relating to the Baseline Emissions calculations.	
<p>The base line year for calculating the baseline for the organization's emissions footprint has been taken to be from July 2021 to August 2022. Prior to this, emission calculations and reporting were not conducted. Moreover, as per notification PPN 06/21 which was published on 5th June 2021 and came into effect on Sept 2021, Karma Technologies decided to take the start point of the base line calculation from July 2021.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	<p>0</p> <p>Scope 1 emissions are not applicable in case of Karma Technologies as the organization does not have any direct emissions as a result of any set of actions which results in direct emissions released into the atmosphere such as burning of fossil fuels or manufacturing activities.</p> <p>Total : 0</p>
Scope 2	<p>Building Footprint: 18.20 Co2 Mt</p> <p>This has been arrived at after considering the total number of employees working at our co-working space and pro-rata extrapolation of the total building emission to 7 seats occupied by Karma Technologies.</p> <p>Total : 18.20 Co2 Mt</p>
Scope 3	<p>Upstream Transportation and distribution: 0</p> <p>Karma Technologies does not have any transportation or distribution of products and services.</p> <p>Waste Generated in operations: 0.15 Co2 Mt</p> <p>At Karma Technologies the use of paper-based stationery is discouraged,</p>

	<p>however waste is generated while working on marketing-based activities. It has been determined from the operational audit that marketing collaterals such as standees, hand-outs and other paraphernalia is being disposed of and this has been taken into considerations.</p> <p>Business Travel: 9 Co2 Mt</p> <p>All staff are encouraged to take public transport for business transport and the calculations on total travels have been corroborated from the reimbursements raised.</p> <p>Employee Commuting: 10 Co2 Mt</p> <p>Karma actively encourages work from home and expects all employees to reduce unnecessary commutes to the office along with using public transport to commute of office.</p> <p>Downstream transportation and distribution: 0</p> <p>This is not applicable to Karma Technologies as there are not any products that are distributed by the organization physically to the end consumer.</p> <p>Total: 19.15 Co2 Mt</p>
Total Emissions	37.35 Co2 Mt

Emissions reduction targets

Taking on from our previous assessment, we aim to reduce our emissions from 37.35 Mt to 25.7 Mt this year, moreover carbon offsets will be invested in order to mitigate the residual emissions.

In order to continue our progress to achieving Net Zero, we have resolved to adopt the following measures.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The organization has a published report and committed itself to a Carbon Emissions and Environmental Sustainability Policy organization wide. The following environmental management measures and projects have been slated to be reviewed that was released last year which has resulted in the carbon emission reduction and these schemes will ultimately result in our overall goal of achieving total carbon neutrality by 2050 and the measures will be in effect when performing the contract.

- Act responsibly, respecting the environmental legislation as enforced and/or will implement actions seeking to meet the legislative targets or even better targets.
- Promote environmental awareness and responsibility amongst the employees and stakeholders and seek their proactive role for the development of a culture oriented to quality and environmental protection.
- Integrate the environmental issues into all aspects of the decision-making processes, also with respect to future business developments.
- Reduce the environmental impacts of the organization, with particular attention to promotion of energy saving of natural resources: paper, water, electricity, fuel;
- Actively promote video conferencing, work from home and other technologies that enable

remote working as a mean for reducing travelling.

- Will look at actively promoting usage of public transport as a means of transportation for employees where applicable and have travel related policy implemented which helps reduce the carbon footprint.
- Minimize waste, promote recycling, and the use of recycled products to help reduce the amount of waste sent to landfill.
- Preferably choose technologies which can eliminate or reduce the use of hazardous substances to humans or the environment;
- Reduce the paper printing, replacing printed documents with paperless documents to be shared on-line on the platform chosen for the data management, and making them accessible also through mobile devices.
- We promote reuse and recycling, as well as the use of supplies that are recycled and recyclable and whose production and use minimize the consumption of natural resources.

- We are committed to working with our suppliers, clients, and other stakeholders to reduce their environmental footprint.
- The Shareholders and Karma Technologies International's Executive Board along with its leadership team is fully committed to overseeing our overall environmental-footprint strategy and will strive to shape, maintain, and ensure the implementation of our environmental-footprint strategy.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Date: 13th September 2022.
Chief Operating Officer

